

Changes Effective August 16, 2024

One of the sweep options in Sanctuary’s Sweep Program is a Dreyfus Insured Deposits product (“Product”), which automatically invests eligible cash balances from client accounts into interest-bearing bank deposit accounts at FDIC member participating banks, in which customer deposits are eligible for pass-through FDIC insurance coverage, subject to certain conditions. The Product is intended to provide FDIC insurance coverage on swept balances up to a total of \$2,500,000 subject to certain conditions. Effective August 16, 2024, Sanctuary will implement the following modifications to the Dreyfus Insured Deposits product used in our Sweep Program:

1. Tiered Interest Structure: For most accounts, the interest rate on the Product will now vary based on an updated tiering structure. Accounts with larger balances in the Product may receive higher interest rates compared to those with smaller balances.

Tier	Tier Range	
1	< \$10,000	2.10%
2	\$10,000 to \$29,999	2.35%
3	\$30,000 to \$49,999	2.60%
4	\$50,000 to \$99,999	2.80%
5	\$100K to \$249,999	3.00%
6	\$250K to \$499,999	3.30%
7	\$500K to \$999,999	3.60%
8	\$1MM to \$1.99MM	3.80%
9	\$2.0+	4.00%

2. Administrative Change: The internal identifier for the Dreyfus Insured Deposits product utilizing this tier structure will differ from the current Dreyfus Insured Deposits product, which pays all customers a single rate of interest. In order to facilitate this change we will need to perform an administrative update in your account. Your current balance in the Dreyfus Insured Deposits product will be fully liquidated and the proceeds, adjusted for any activity, will be deposited into another iteration of the Dreyfus Insured Deposits product. You will see both a full liquidation and a deposit in your account on the same day and your Dreyfus Insured Deposits position will continue to earn interest uninterrupted.
3. Fee Change: The combined cap for the administrative fee that Sanctuary, Pershing, and the administrator may earn on the balances will increase from 400bps to 600bps.
4. Retirement Accounts: Advised/IRA Retirement accounts will continue to use the current single rate iteration of the Dreyfus Insured Deposits product without a tiering structure.

Once the newly updated tiered rate Dreyfus Insured Deposits product goes into effect, you may view the disclosure, bank list, and rates at <https://www.dreyfus.com/sitelets/insured->

[deposits/dreyfus-insured-deposits-product-dids.html](#). Additionally, visit <https://www.dreyfus.com/sitelets/insured-deposits/dreyfus-insured-deposits-program-h-didh.html> to review the disclosure document for the existing single-rate Dreyfus Insured Deposits product, which will continue to serve as the bank deposit sweep option for Advised/IRA Retirement accounts. These disclosures provide detailed information about the respective products and any changes that will affect your account.